

John T. McNeely &
Jennie S. McNeely
Applicant

, Loan No. 1422

MORTGAGEE CLAUSE

Loss or damage amounting to Fifty Dollars (\$50) or more, if any, under this policy, shall be payable to the FEDERAL LAND BANK OF ST. LOUIS, a corporation, of St. Louis, Missouri, as the interest of the said FEDERAL LAND BANK and/or the LAND BANK COMMISSIONER and/or the FEDERAL FARM MORTGAGE CORPORATION, as mortgagees, may appear. It being hereby understood and agreed that this insurance, as to the interest of the Mortgagee only therein, shall not be invalidated by any act or neglect of the Mortgagor or owner of the within described property, nor by any litigation involving said property, nor by foreclosure or other proceedings or notice of sale relating to the property, nor by any change in the title or ownership of the property, nor by the occupation of the premises for purposes more hazardous than are permitted by this policy; *PROVIDED*, that in case the Mortgagor or owner shall neglect to pay any premium due under this policy, the Mortgagee shall, within ten days after notice and demand, pay such premium if it is desired to continue the insurance in force.

PROVIDED, also, that the Mortgagee shall notify the company of any change of ownership or occupancy or increase of hazard which shall come to the knowledge of said Mortgagee and, unless permitted by this policy, it shall be noted thereon and the Mortgagee shall, on demand, pay the premium for such increased hazard for the term of the use thereof.

The Company reserves the right to cancel this policy at any time, as provided by its terms, but in such case this policy shall continue in force for the benefit only of the Mortgagee for ten days after notice in writing to the Mortgagee of such suspension or cancellation and shall then cease.

Whenever the Company shall pay the Mortgagee any sum for loss or damage under this policy and shall claim that, as to the Mortgagor or owner, no liability therefor exists, this Company shall, to the extent of such payment, be thereupon legally subrogated to all the rights of the party to whom such payment shall be made, under all securities held as collateral to the mortgage debt, or may, at its option, pay to the Mortgagee the whole principal due or to become due on the mortgage with interest in full to date of such payment, and shall thereupon receive a full assignment and transfer of the mortgage and of all such other securities; but no subrogation shall impair the right of the Mortgagee to recover the full amount of its claim.

Dated at Daisy, Mo. Agency, this 15th day of September 19 36

Attached to and forming part of Policy No. C-57 of the Citizens Mutual

Fire & Lightning Insurance Co. of Daisy, Mo.

Delos Lebaugh
Agent

Loan No. 115

MORTGAGE CLAUSE

Loss or damage amounting to Fifty Dollars (\$50) or more, if any, under this policy, shall be payable to the FEDERAL LAND BANK OF ST. LOUIS, a corporation of St. Louis, Missouri, as the interest of the said FEDERAL LAND BANK and of the LAND BANK COMMISSIONER and of the FEDERAL FARM MORTGAGE CORPORATION, as mortgagess, may appear. It being hereby understood and agreed that this insurance, as to the interest of the Mortgage only therein, shall not be invalidated by any act or neglect of the Mortgagor or owner of the within described property, nor by any litigation involving said property, nor by foreclosure or other proceedings or notice of sale relating to the property, nor by any change in the title or ownership of the property, nor by the occupation of the premises for purposes more hazardous than are permitted by this policy; PROVIDED, that in case the Mortgagor or owner shall neglect to pay any premium due under this policy, the Mortgagess shall, within ten days after notice and demand, pay such premium if it is desired to continue the insurance in force.

PROVIDED, also, that the Mortgagess shall notify the company of any change of ownership or occupancy or increase of hazard which shall come to the knowledge of said Mortgagess and, unless permitted by this policy, it shall be noted thereon and the Mortgagess shall, on demand, pay the premium for such increase of hazard for the term of the next year.

The Company reserves the right to cancel this policy at any time, as provided by its terms, but in such case this policy shall continue in force for the benefit only of the Mortgage for ten days after notice in writing to the Mortgagess of such suspension or cancellation and shall then cease.

Whenever the Company shall pay the Mortgagess any sum for loss or damage under this policy and shall claim that as to the Mortgagor or owner, no liability therefore exists, this Company shall, to the extent of such payment, be thereupon legally subrogated to all the rights of the party to whom such payment shall be made, under all securities held as collateral to the mortgage debt, or may, at its option, pay to the Mortgagess the whole principal due or to become due on the mortgage with interest in full to date of such payment, and shall thereupon receive a full assignment and transfer of the mortgage and of all such other securities; but no subrogation shall impair the right of the Mortgagess to recover the full amount of its claim.

Dated at _____ Agency, this _____ day of _____ 19____

Attached to and forming part of Policy No. _____ of the _____

Insurance Co. of _____

Robert W. [Signature]
Agent

Received of J. T. McNeely the sum of \$ 1.00

in full for Application Fee and any initial premium for which the Citizens Mutual Fire & Lightning Insurance Society, Daisy, Mo., is to issue a policy of insurance against fire and lightning to be in full force immediately if the Applicant is a new member, but if a renewal, then to become in full force and effect upon expiration of the policy last issued.

Date Sept 7, 1936

H. A. Bowers, Agent
Central Div

If you do not receive your policy upon expiration of your old one notify the Company at once.

If you do not receive your policy upon expiration of your old one notify the Company at once.

Date....., 19.....
Agent.....

the policy last issued.

If the Applicant is a new member, but if a renewal, then to become in full force and effect upon expiration of
Society, Daisy, Mo. is to issue a policy of insurance against fire and lightning to be in full force immediately
in full for Application Fee and any initial premium for which the Citizens Mutual Fire & Lightning Insurance
Received of..... the sum of \$.....